

Master of Applied Economic Sciences: Economic Policy

2024-2025

Become an expert in
Economic Policy in
the **heart of Europe!**



University
of Antwerp

| Let's shape the future

Table of contents

In brief	04
In detail	05
Double degree	07
Programme structure	08
Job opportunities	12
Why choose UAntwerp	13
Testimonial	14
Admission criteria	16
Application procedure	18
Application deadlines	18
ECTS credits	19





As an international student, you get a lot of support from the university. The work that is put into each student's personal development is amazing.

Kamelia

In brief

Ready to make an impact? As the world is challenged by climate change, inequality and financial & healthcare crises, the need for skilled economic policymakers has never been greater. With the one-year Master's of Economic Policy, you can become that expert.

And the best part? You'll be studying right in the heart of Europe, just a 45 minute train-ride away from the headquarters of NATO, the European Commission, and much more. So not only will you be getting a world-class education, but you'll also have countless opportunities to network and gain real-world experience.

As an international student, you will be part of an inclusive, multi-accredited university that scores well in academic rankings, and is praised for its high value for money.

In detail

Through our programme, you'll gain a **deeper understanding** of the consequences of economic policies and learn to evaluate different policy options using cutting-edge economic theory and research methods. With this knowledge, you'll be ready to tackle the challenges of the future.

Besides the compulsory courses, you can choose one of two modules that allow you to tailor the programme according to your interests:

Public Policy:

This module focuses on public policies in various sectors, such as industrial organisation, labour, environment, health, inequality and education. The module covers both efficiency and equity issues.

Macroeconomic Policy and Financial Markets:

This module focuses on monetary policy, public finance, financial intermediation and regulation, and financial econometrics.

Master's thesis

The Master's thesis is the **crowning piece** of the academic Master's curriculum. You demonstrate your in-depth knowledge of the foundations, the theory and the empirical methodologies underpinning the Economic Policy programme.

Innovative business city

As a student in Antwerp, you find yourself in the only Belgian city that made it onto the Financial Times's list of most innovative business cities in Europe. In 2022, the Financial Times ranked Antwerp in the top 10 of their 'Global Cities and Regions of the Future 2022/2023' rankings. The city was rewarded for its business-friendliness, connectivity and economic potential. And for good reason! The city is home to Europe's second biggest port, the global diamond trade, a large chemical and oil cluster, thriving fashion industry, and much more. Because of its central location, you can easily travel from Antwerp to other European cities like Amsterdam, Paris or Berlin.



Rankings and accreditations

The faculty's AACSB, EQUIS and EFMD programme accreditations illustrate our high-quality teaching and research, placing us among a select group of global leaders in business education.

In the Financial Times European Business Schools Ranking 2022, the University of Antwerp is ranked 92nd.

Double degree with Maastricht University

Since 2022, the University of Antwerp and Maastricht University have joined forces in a unique double degree. This gives you the opportunity to study in two countries and obtain two Master's degrees in the field of economic sciences in just two years. Both universities contribute to your academic and professional development in their own way and with their own strengths. This unique combination of soft and hard skills will make you more competitive in the job market and will transform you into a responsible, global-minded citizen.

If you would like to learn more, please visit the programme's website www.uantwerpen.be/economic-policy or contact master.fbe@uantwerp.be.

Programme structure

Deciding to **study abroad** is a big step. If there is one thing we can guarantee, it is that you won't just be a number at the Faculty of Business and Economics. Our professors and staff are at your service to help you with any questions you may have. We promise to do everything we can to make you feel right at home in our international classroom.

In the lectures you **not only get a thorough theoretical basis**, but attention is also paid to empirical applications; there are ample opportunities to apply the theory in specific case studies. Several professors also play an important role within companies and national and international institutions, so that they can bridge the gap between theory and practice. The programme builds on the latest academic insights and up-to-date research methods, it provides evidence-based policy analyses as well as the ability to design policy solutions for a complex and continuously changing environment.



Learning outcomes

Your Master of Applied Economic Sciences: Economic Policy will kickstart your (international) career, as you will have obtained indispensable and highly valuable skills. **At the end of the year, you will:**

- a** possess thorough knowledge of **econometric methods**, recent scientific developments in micro and macro-economic theory and welfare economics, as well as in the discipline-specific programme components;
- b** be able to collect, critically process and interpret the relevant **academic literature** and other scientific sources;
- c** be able to **formulate research questions**, set up research design and collect empirical data in a scientific manner. You will have the ability to critically evaluate the results of scientific research and translate them into realistic policy recommendations;
- d** be able to work **efficiently** and **effectively** in multicultural and/or international teams.



One of the first things that attracted me to the Master in Economic Policy is the rigorous nature of the curriculum, which I believe equips you with the necessary skills to pursue a career as an economist. The programme has a strong research component, which for me, aligned with the career path that I had envisioned for myself. And the programme certainly delivers on it.

All in all, I am very happy that I chose this programme for my postgraduate studies; and I believe that the comprehensive and diverse nature of the programme have allowed me to develop the necessary skills to tackle today's job market.

Pawani, India



Curriculum

Compulsory courses	ECTS credits 24
Applied Econometrics	6
Applied Welfare Economics	6
Research Methods in Economics	6
Macroeconomic Policy	6

1 (compulsory) Module **ECTS credits 21**
 To choose from module 1 or 2
 Within each module, students can replace one course of up to 6 ECTS credits by an internship and/or a selection of summer schools and blended intensive programs. Please consult our website for the full list.

Module 1:

Macroeconomic Policy and Financial Markets

Financial Econometrics	3
Financial Intermediation and Regulation	6
Monetary Economics	6
Public Finance	6

Module 2:

Public Policy

Economic Analysis of Inequality with Capita Selecta	6
Health Economics	3
Industrial Organisation	6
Labour Economics	6

Master's thesis **ECTS credits 15**

Total **ECTS credits 60**

Job opportunities

With this Master of Applied Economic Sciences: Economic Policy you will be **fully prepared** to take your first steps towards the job market. During your studies, you will be in frequent contact with the business world through guest lectures, corporate visits, a career development track and job fairs. Students and alumni get **unlimited access** to the Career Center, our go-to platform for vacancies, internships and career-related events from hundreds of national and international companies and institutions.

As part of our **international classroom**, you will be shaped into a global student and citizen. Over the past few years, we have had graduates from over 21 different countries. Our alumni work all over the world. Almost 90% found a job within 6 months after graduation. This also reflects in our university's 168th rank in the Times Higher Global University Employability Ranking 2022.



At the University of Antwerp, you will make lots of friends from all over the world. I went to events organised by the Erasmus Student Network (ESN), who are a big help to international students.

Zeynep, Turkey

With an Economic Policy degree, you are prepared for roles that require you to analyse aspects of economic policy and to guide and influence economic policy decision-making. You can become a consultant, economist or project manager and work for prestigious national and international organisations like the European Commission, KPMG, Greenpeace and The World Bank. You can start your own company or enrol for a PhD and pursue an academic career.

Orientation year

On average, we see that 1 in 3 international students stay in Belgium to work after obtaining a degree.

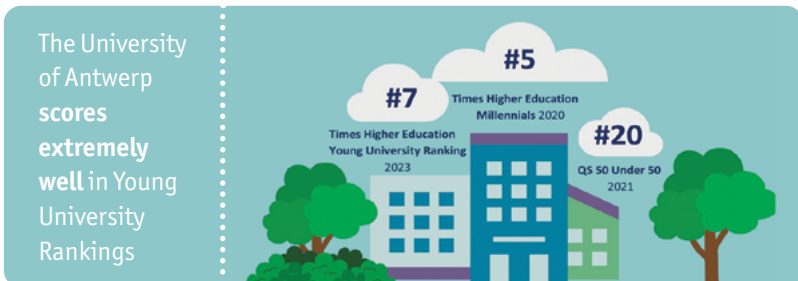
As of 2021, non-European students studying abroad in Belgium can make use of the orientation year. This gives them 12 months to find work or start a company in Belgium, following the completion of their studies.

Why choose UAntwerp

Our university is located in the **city of Antwerp**, in the heart of Belgium and Europe. The port of Antwerp is one of the biggest in the world. The city of Antwerp is not just an ancient medieval and baroque city, full of history. It is also a bustling metropolis with a vibrant social scene, impressive architecture and cultural contrasts. Over 170 nationalities live here, more than in New York! This cosmopolitan vibe is also reflected at the University of Antwerp.

First-rate research and education make the University of Antwerp a wonderful place to study and to work. We foster the nexus between research and education. Internationalisation is key to our mission. It is no coincidence that the University of Antwerp is a partner in a highly promising European University Network, the Young Universities for the Future of Europe www.YUFE.eu.

As home away from home to over **20,000 students**, the University of Antwerp prides itself on operating on a human scale. Our faculty and staff will welcome you into top-notch infrastructure on one of our four campuses. While you're here you are also invited to enjoy our vibrant cultural programming, sports facilities and many other available student services.





Testimonial

After completing a Bachelor's degree in Economics in Prague, I wanted to specialise in policy making and started looking into international Master's degrees. I decided to apply for the Master of Economic Policy at the University of Antwerp because it offered an excellent value for money and the courses really appealed to me. And as it turned out, the Master of Economic Policy was a perfect fit. It is a challenging year but that is a good thing in my opinion. The programme really prepares you for the future. I want to put my acquired skills and knowledge into practice, working for an NGO.

Student-teacher relationship

The professors put a lot of emphasis on the quality of teaching, you can tell they are experts in their fields. I found the interaction with the academic staff and the professors very positive. During the first classes, it became clear that they had an open door policy. The student-teacher relationship is important here.

Belgian fries

When I just moved to Antwerp, it was interesting to see that people eat fries as a complete meal. I was used to fries being a snack, or a side dish at most. But Belgians often have fries for dinner, and they take their fries culture very seriously. And rightfully so, it is acknowledged as world heritage by UNESCO. Since I've been here, I've gone to a fries shop myself a couple of times, so I guess I'm fully integrated now.

Sailaja, India



As an international student, you will never be just a number at our faculty. We take great pride in our personal approach. We will do everything we can to fulfil our mission, and that is shaping diamonds. Shaping new generations of competent graduates into critical-thinking researchers, executives, entrepreneurs and policy makers, with an independent mind, ethical awareness and global mindset. You will receive high-quality education in management and economics, with a focus on sustainability and internationalisation. We hope to welcome you soon, here in Antwerp.

Prof. Koen Vandenbempt, Dean

Admission criteria

Applicants should hold a **university-level** Bachelor's degree in Economics, Economic Policy, or equivalent. This degree should be academic, as opposed to a technical or professional degree. When starting the Master's programme, students should provide evidence of an intermediate competence in microeconomics and macroeconomics and proof of a background in introductory econometrics.

Since the programme is taught in **English**, candidates with a prior degree issued outside Belgium, the Netherlands or Luxembourg are required to demonstrate their proficiency in English. They can do so in two ways:



The programme will equip you with both theoretical and applied skills, while Antwerp's excellent location location will allow you to easily reach the rest of the world with your newly acquired economic policy knowledge.

Either by submitting a **language certificate** showing their TOEFL, IELTS or ITACE results (the level required can be checked on: www.uantwerpen.be/admission)

Students with a degree from the United Kingdom, Ireland, United States, Canada, Australia and New Zealand are exempt from providing a language certificate.

Unless exempted, applicants should include GMAT or GRE test results in the application.

Applicants should have obtained an overall **GMAT score of 600 +49** on quantitative reasoning or higher to be considered for the Master of Applied Economic Sciences: Economic Policy.

Alternatively, students can submit a **GRE with a minimum score of 160** on quantitative reasoning + 152 on verbal reasoning. Students are exempted from submitting a GMAT/GRE test result if they have obtained their economics degree at one of the **following institutions:**

- A Belgian university
- A university ranked in the **global top 400** in the most recent edition of THE or QS World Ranking
- One of FBE's exchange partners
- A university with an AACSB, EFMD or EQUIS accreditation

Students who are **still completing their Bachelor's degree** are also encouraged to apply. Applicants that are enrolled in their final year should, instead of the degree, submit a copy of an original and signed letter from their college or university confirming that they are expected to complete the programme at the end of the current academic year.

Application procedure

If you have a Bachelor's or Master's degree from a higher education institution in Belgium, the Netherlands or Luxembourg and you don't need a visa, you can apply through a simplified online form on: www.uantwerpen.be/economic-policy

Candidates who do not fulfil this condition or who need the student visa must submit an online application through the **Mobility Online** tool. Application files for the academic year 2024-2025 can be uploaded in Mobility Online as from 9 November 2023 onwards.

Application deadlines

To submit an application through Mobility Online

For non-EEA * nationals and for students who need to apply for a visa: **before 1 March 2024**

For EEA nationals: **before 1 June 2024**

* EEA = European Economic Area

Member states:

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxemburg, Malta, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden

Enrolment deadline

4 October 2024

Enrolments start on 1 July 2024.

The academic year 2024-2025 starts on Monday 23 September 2024.

ECTS credits

The University of Antwerp applies the '**European Credit Transfer and Accumulation System**' (ECTS) in all its degree programmes. All study programmes are measured in terms of ECTS credits.

A full-time one-year study programme amounts to **60 ECTS credits** (30 ECTS credits per semester), which implies a student workload of about 1500 to 1800 hours. One ECTS credit stands for 25 to 30 hours of work including contact hours, preparatory work, study and assessment.



Quick facts

Level
Master

Language
English

Credits
60 ECTS credits

Number of years
1

Tuition fee per year *
EUR 1092.10 for EEA nationals
EUR 5800 for non-EEA nationals

Campus
Stadscampus

Faculty
Business and Economics

More information
[www.uantwerpen.be/
economic-policy](http://www.uantwerpen.be/economic-policy)



* subject to yearly revision

Contact

Master of Applied Economic Sciences: Economic Policy

Kim Van Overvelt, Programme manager
master.fbe@uantwerp.be

International Students Office

internationalstudents@uantwerp.be
T.: +32 3 265 31 89
www.uantwerp.be

Follow us!

 Facebook

 Instagram

 LinkedIn

 YouTube

 Tiktok

 Chat

This brochure was published in September 2023.
As all information is subject to change,
please check our website for the latest updates.